



AMVIG HOLDINGS LIMITED

澳科控股有限公司

AMVIG Announces 2007 Annual Results**Financial Highlights**

	2007 HK\$ m	2006 HK\$ m	Change %
Turnover	2,132	1,123	90
Gross profit	689	364	89
Profit attributable to equity holders	354	250	41
Earnings per share (HK cents)	43.4	34.8	25
Interim Dividend per share (HK cents)	7.0	-	
Final Dividend per share (HK cents)	8.9	12.8	
Total Dividend per share (HK cents)	15.9	12.8	24

(7 April 2008 – HONG KONG) AMVIG Holdings Limited (the “**Company**” or “**AMVIG**”, Stock Code: 2300) and its subsidiaries (collectively “**the Group**”) is pleased to announce the audited consolidated results for the year ended 31 December 2007 (the “**Reporting Period**”). During the Reporting Period, the Group achieved another year of strong growth in turnover from approximately HK\$1,123 million to HK\$2,132 million, an increase of 90 % as compared to last year. Gross profit increased 89 % from HK\$364 million last year to HK\$689 million for the Reporting Period. The significant increase in turnover is primarily attributable to the full-year contribution of Kunming World Grand Colour Printing Co., Ltd., Beijing Leigh-Mardon Pacific Packaging Co., Ltd. and Qingdao Leigh-Mardon Pacific Packaging Co.,Ltd. (“**Qingdao Plant**”) operations and the inclusion of part of the annual results of the Brilliant Circle Holdings International Limited (“**Brilliant Circle**”) and its subsidiaries (collectively “**the Brilliant Group**”).

The Board of Directors of the Group recommended the payment of a final dividend of HK8.9 cents for the year 2007. Together with the interim dividend of HK7 cents paid for the first half of 2007, total dividend paid for 2007 was HK15.9cents.

“After a faster than expected pace of industry consolidation in the past few years, it is expected that the existing tobacco groups will focus more on integration and product development in the current year. They are developing new facilities and equipment, launching new series of mid to high and high end products, improving the designs of cigarette packages, and focusing more on environmental friendly measurements. As an accredited “approved printing supplier” by seven of the top ten tobacco groups and the single largest supplier to six of the top ten brands, AMVIG is well placed to meet the needs of its customers as they embark on the next growth phase.” said Mr. Billy Chan, the Executive Chairman of AMVIG.

During the Reporting Period, the Company had entered into a Sale and Purchase Agreement with Mr. Tsoi Tak in June 2007; whereby it had conditionally agreed to pay a total consideration of HK\$1,555.5 million to acquire 100% of the Brilliant Circle. The Brilliant Group is one of the top three tobacco packaging printing groups in the PRC. Following the completion of this acquisition in October 2007, the Group became the largest cigarette packaging printing group in the PRC and the market share increased from approximately 9% to 17%. AMVIG has further extended its manufacturing footprint in different regions of the PRC and the Group now comprises 14 manufacturing plants. This unique extensive manufacturing footprint allows AMVIG to better meet the needs of its customers throughout the PRC.

Additionally, the new Dongguan plant has commenced production and the Group also completed the relocation of the Victory Honest Industries (Shenzhen) Co., Ltd (“**Shenzhen Plant**”) to the new Dongguan plant. The Group expects this will provide economies of scale, reduce transportation costs, allow better sharing of resources with the new Dongguan plant and have a significant positive effect on improving utilization rates. The expanded operation in Dongguan will also better serve the needs of our major customers in the southern part of the PRC through the expanded range of products offered.

“The integration of Brilliant Group has greatly strengthened our market position and increased our competitiveness, the full year impact of it will be reflected in 2008. Additionally, the expansion plan of Qingdao Plant is expected to bring extra contribution to the Group. The relocation of the Shenzhen Plant and the new Dongguan plant will reinforce the relationship with our major customers in the southern parts of the PRC as well as improving the efficiency of the amalgamated facilities. As the largest tobacco packaging printing company in the PRC, AMVIG is committed to leveraging its strengthened diversified manufacturing footprint to ensure sustainable growth and maximize shareholders’ value.” said Mr. Chan.

Looking forward, AMVIG will continue to focus on driving maximum performance from existing operations and harnessing the benefits of an enlarged integrated group. Besides, the centralization of procurement will reduce our material costs; sharing of resources will

maximize capacity utilization; and the benchmarking system in all plants will establish the most cost effective operations to encourage further improvement.

In 2008, we will continue to pursue our dual growth strategy of organic expansion and targeted expansion through acquisitions. With world class advanced technologies, innovative technical support and vertical integration advantages, it will reinforce our position as the leader in the tobacco packaging printing industry. This will further strengthen the partnership with China National Tobacco Corporation. With our commitment to customer service excellence, we are well positioned to take on the challenge of the exciting years ahead and will continue to remain as a dynamic player to achieve the planned growth and to maximize the return to our shareholders.

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