



AMVIG HOLDINGS LIMITED
澳 科 控 股 有 限 公 司

AMVIG Announces 2007 Interim Results

Financial Highlights

	2007 Interim HK\$ m	2006 Interim HK\$ m	Change %
Turnover	891.3	404.1	120.6
Gross Profit	266.9	110.5	141.5
Profit Attributable to Shareholders	139.3	83.5	66.8
Earning Per Share (HK cents)	17.8	12.8	39.1
Dividends (HK cents)	7.0	-	100.0

(15 August 2007 – HONG KONG) AMVIG Holdings Limited ("AMVIG", Stock Code: 2300) and its subsidiaries (collectively "the Group") is pleased to announce the unaudited interim results for the six months ended 30 June 2007 ("the Reporting Period"). During the Reporting Period, the Group achieved strong growth in turnover from approximately HK\$404.1 million to HK\$891.3 million, an increase of 120.6% as compared to last year. Gross profit increased 141.5% from HK\$ 110.5 million last year to HK\$ 266.9 million for the Reporting Period. The Group benefited from a full six months' sales contribution from Kunming World Grand Colour Printing Co. Ltd. ("Kunming Plant"), Beijing Leigh-Mardon Pacific Packaging Co. Ltd. ("Beijing Plant") and Qingdao Leigh-Mardon Packaging Co. Ltd. ("Qingdao Plant") during the Reporting Period. Management's dual growth strategy with an emphasis on organic growth as well as growth by acquisition also underpinned the strong sales growth performance.

The Board of Directors of the Group recommended the payment of an interim dividend of HK 7.0 cents for the six months ended 30 June 2007.

"The changing landscape of the tobacco industry in the PRC has presented new opportunities for AMVIG to secure future growth. Existing tobacco groups are focusing on brand consolidation with an emphasis on high value and high volume brands as well as cross provincial expansion. Increasing demands are being placed on cigarette packaging printers in terms of product quality, product design, production capacity, research and development and customer services capabilities.

During the Reporting Period, the Group continued to build on the platform established to derive benefit from the continuing integration of existing operations and position itself for further expansion through acquisition.” said Mr. Billy Chan, the Executive Chairman of AMVIG.

During the Reporting Period, the Group’s business recorded a stable growth, mainly benefited from a full six months sales contribution from Kunming plant, Beijing plant and Qingdao plant, whereas the previous corresponding period included only partial sales from those plants.

Moreover, the Group entered into a conditional sale and purchase agreement in June 2007 to acquire the entire issued share capital of Brilliant Circle Holdings International Limited (together with its subsidiaries, the “Brilliant Group”), which is also a major player in the cigarette packaging market. Following the completion of the acquisition of the Brilliant Group, the Group will become the largest cigarette packaging printing group in the PRC and the market share will increase from approximately 9% to 17%. Besides, the Group adopted the Employees’ Share Award Scheme, in addition to its Share Option Scheme, as a means to motivate and reward key employees in line with the growth of the Group.

“AMVIG’s dual growth strategy through integration and targeted acquisition, creates and enhances value through economies of scale and generates synergies across the Group’s operation. This includes centralizing the procurement function to lower our material costs; sharing of resources to maximize capacity utilization; and benchmarking all plants to establish the most cost-effective operation and drive continuous improvement. In addition, integration also allows the Group to improve product mix, strengthen design and research and development capabilities, and continue to foster close relationships with our customers.” said Mr. Chan.

Looking forward, AMVIG has a clear strategy for the future and a focus on delivering consistent earnings growth while also observing closely its Corporate Governance responsibilities. The Group believes that the second half of 2007 is an extremely important and challenging period for the Company, as it continues to focus on integration and targeted expansion through acquisition to maximize shareholders’ value.

In the second half of 2007, AMVIG will continue its dual growth strategy to secure its position as the leading specialist in the tobacco packaging and printing industry in the PRC. The newly established Dongguan plant will commence operation in the late second half of 2007 and full profit impact will be reflected in 2008; this new plant will further reduce the logistic cost of the Group. The Group will continue to seek suitable expansion opportunities to further diversify its manufacturing footprint and effectively address potential divergent demands among various domestic regions while providing a further barrier for the impact of potential future market competition. Additionally, the Group will continue to expand our market share, well equipped and positioned to become the specialist in China tobacco packaging printing company, and to enhance shareholder’s value and create reasonable returns for its long term supportive shareholders and investors.

END

For further information, please contact:

AMVIG Holdings Limited

Ms. Michelle Tai / Ms. Winnie Lo

Tel: (852) 2970 7000

Fax: (852) 2970 7070

Email: michelletai@amvig.com / winnielo@amvig.com