



AMVIG HOLDINGS LIMITED

澳科控股有限公司

## AMVIG Announces 2006 Annual Results

### Financial Highlights

- Turnover increased by 192.7% to HK\$1,122.6 million
- Gross profit increased by 125.3% to HK\$364.2 million at a margin of 32.4%
- Net profit attributable to shareholders increased by 38.0% to HK\$250.3 million
- Basic earnings per share at HK34.8 cents
- Proposed final dividend of HK12.8 cents per share

(26 March 2007 – HONG KONG) AMVIG Holdings Limited ("AMVIG", Stock Code: 2300) and its subsidiaries (collectively "the Group") is pleased to announce the audited annual results for the year ended 31 December 2006 ("the Reporting Period"). During the Reporting period, the Group's recorded strong growth in turnover from approximately HK\$383.5 million to HK\$1,122.6 million. Gross profit increased year-on-year by HK\$ 202.5 million to HK\$ 364.1 million. The significant increase in turnover is primarily attributable to the consolidation of Qingdao, Beijing and Kunming operations. Profit attributable to the equity holders of the Company amounted to approximately HK\$ 250.3 million, representing an increase of 38% as compared to the same period last year. Basic earnings per share was HK 34.8 cents.

The Board of Directors of the Group recommended the payment of a final dividend of HK12.8 cents for the year 2006.

"Year 2006 has been a year of transition for AMVIG as it strives to establish itself as the leading tobacco packaging printing specialist in the People's Republic of China's ("PRC") and enhance shareholders' value," said Mr. Billy Chan, chairman of AMVIG.

During the Reporting Period, the Group's business recorded a stable growth, mainly attributable to the satisfactory growth of each plant, especially the contributions from the newly acquired Qingdao, Beijing and Kunming Plants.

“AMVIG has successfully built a leadership position in most of its key product regions in the PRC. As a market leader, it is important that AMVIG develops and strengthens its geographical presence in different provinces.” said Mr. Chan.

Looking forward, AMVIG has a clear strategy for the future and a clear focus on delivering consistent earnings growth while also observing closely its Corporate Governance responsibilities. The Group believes that 2007 is an extremely important and challenging year for the Company – to build on the platform established during the Reporting Period and derive benefits from the continuing integration of existing operations and further expansion through acquisition. Mr. Chan expressed confidence that “the skill and dedication of the staff, the strong support of the shareholders, and the goodwill that has been earned in the communities, provides a solid base from which the Group can tackle these challenges effectively, and secure the continuing long-term success of our Company.”

In 2007, AMVIG will continue to push for organic growth in all its existing plant and improve the management systems and controls to enhance the corporate governance. Our newly established Dongguan plant will commence production in the late second half of 2007. This new plant will capture the future growing demand for the tobacco packaging printing business in the southern region brought about by the market consolidation in the recent year. The Group will also focus on identifying suitable acquisition opportunities to expand its market share, consistent with its vision of becoming a specialist leading in the China tobacco packaging printing and laminated paper manufacturing sector to deliver reasonable returns for its shareholders.

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