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VISION GRANDE GROUP HOLDINGS LIMITED

偉誠集團控股有限公司*

(incorporated in the Cayman Islands with limited liability)
(stock code: 2300)

AMB Packaging Pte Limited

(incorporated in Singapore with limited liability)

**PROPOSED SUBSCRIPTION OF NEW SHARES BY
AND GRANT OF OPTION TO THE SUBSCRIBER
AND
APPLICATION FOR THE WHITWASH WAIVER BY THE SUBSCRIBER OF
POSSIBLE OBLIGATIONS TO MAKE A GENERAL OFFER FOR THE ISSUED
SHARES IN VISION GRANDE GROUP HOLDINGS LIMITED**

DESPATCH OF DOCUMENT

The document containing, among other things, further information relating to the Subscription, the grant of the Option, the Whitewash Waiver, a letter of recommendation from the independent board committee of the Company to the Independent Shareholders, a letter of advice from the independent financial adviser to the independent board committee of the Company, together with the notice of the EGM to be held on Monday, 17 January 2005, will be despatched to the Shareholders on 31 December 2004.

DESPATCH OF DOCUMENT

Reference is made to the joint announcement of the Company and the Subscriber dated 10 December 2004 in connection with, among other things, the Subscription Agreement and the Whitewash Waiver (the "Joint Announcement"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless defined otherwise herein.

The document containing, among other things, further information relating to the Subscription, the grant of the Option, the Whitewash Waiver, a letter of recommendation from the independent board committee of the Company to the Independent Shareholders, a letter of advice from the independent financial adviser to the independent board committee of the Company, and the notice of the EGM to be held on Monday, 17 January 2005, will be despatched to the Shareholders on 31 December 2004.

By the order of the board of Directors
Vision Grande Group Holdings Limited
Li Wei Bo
Chairman

By the order of the board of directors
AMB Packaging Pte Limited
Chan Chew Keak, Billy
Director

Hong Kong, 30 December 2004

* for identification purpose only

As at the date of this announcement, the executive directors of the Company are (i) Mr. Li Wei Bo, (ii) Mr. Lee Cheuk Yin, Dannis, (iii) Mr. Cheung Chun Ming, and (iv) Ms. Zhu Wei Li, the non-executive director of the Company is Mr. Sik Siu Kwan, and the independent non-executive directors of the Company are (i) Mr. Ng Kwai Sang, (ii) Mr. Ng Pui Cheung, Joseph, and (iii) Mr. Chung Kwok Mo, John.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Subscriber) and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than information relating to the Subscriber) have been arrived at after due and careful consideration and there are no other facts (other than information relating to the Subscriber) not contained in this announcement the omission of which would make any statement in this announcement (other than information relating to the Subscriber) misleading.

The directors of the Subscriber jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Group) not contained in this announcement the omission of which would make any statement (other than that relating to the Group) in this announcement misleading.

Please also refer to the published version of this announcement in The Standard dated 31 December 2004.