

VISION GRANDE<02300> - Unusual price & volume movements

The Stock Exchange has received a message from Vision Grande Group Holdings Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and volume of the shares of the Company and wish to state that save and except the Company is now negotiating with the shareholders of World Grand Holdings Limited in respect of acquisition of 35% equity interests in and the shareholders' loans due by World Grand Holdings Limited (details of which please see the announcement made by the Company dated 9 July 2004), we are not aware of any reasons for such increases.

The above acquisition may or may not proceed, and may or may not constitute a notifiable transaction on the part of the Company. Further announcement will be made by the Company immediately after signing of the formal sale & purchase agreement in compliance with the Listing Rules.

We also confirm that save and except the above, there are no negotiations or agreements relating intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Vision Grande Group Holdings Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of  
Vision Grande Group Holdings Limited

Lee Cheuk Yin, Dannis  
Director

5 November 2004"