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## **VISION GRANDE GROUP HOLDINGS LIMITED**

**偉誠集團控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2300)

### **END OF STABILISING PERIOD AND EXPIRY OF OVER-ALLOTMENT OPTION**

The Company has been informed that the stabilisation action as set out in the Prospectus was undertaken by the Lead Manager, as stabilising manager, in respect of 12,000,000 Shares to cover over-allocations in the Placing. The Over-allotment Option, which expired on 15 April 2004, has not been exercised by the Lead Manager and the stabilisation period ended on 18 April 2004.

Unless the context otherwise requires, terms and expressions defined in the prospectus dated 16 March 2004 (the "Prospectus") issued by Vision Grande Group Holdings Limited (the "Company") have the same meanings as those used in this announcement.

#### **END OF STABILISING PERIOD**

Further to the announcement dated 24 March 2004 issued by the Company in relation to the Share Offer, the Company announces that it has been informed that the stabilisation action as set out in the Prospectus was taken by the Lead Manager, as the stabilising manager, on 26 March 2004 in respect of 12,000,000 Shares to cover over-allocations in the Placing at the price of HK\$2.35 per Share. As stated in the Prospectus, the stabilising period was expected to end on the 30th day after the last day for the lodging of applications under the Public Offer, which was 18 April 2004.

#### **EXPIRY OF OVER-ALLOTMENT OPTION**

The Company further announces that the Lead Manager has not exercised the Over-allotment Option which expired on 15 April 2004.

By order of the Board  
**Vision Grande Group Holdings Limited**  
**Li Wei Bo**  
*Chairman*

Hong Kong, 19 April 2004

**The Board of the Company comprises:**

*Executive Directors*

Mr. Li Wei Bo (*Chairman*), Mr. Lee Cheuk Yin, Dennis, Mr. Cheung Chun Ming and Ms. Zhu Wei Li

*Independent non-executive Directors*

Mr. Ng Kwai Sang, Mr. Sik Siu Kwan and Mr. Ng Pui Cheung, Joseph

\* *For identification purposes only*

Please also refer to the published version of this announcement in South China Morning Post.