



[For immediate release]

**SHARES OF VISION GRANDE
COMMENCE DEALING ON THE MAIN BOARD TODAY**

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SHARE PRICE CLOSES AT HK\$2.375 PER SHARE

(Hong Kong, 26 March 2004) – Shares of **Vision Grande Group Holdings Limited** (“Vision Grande” or the “Group”) (Stock Code: 2300), the cigarette package printer and laminated paper manufacturer, commenced trading on the Main Board of The Stock Exchange of Hong Kong Limited today.

The Group’s shares were actively traded with a total trading volume of 37.5 million shares, and a total turnover of HK\$89.9 million. The closing price was HK\$2.375 per share (offer price was HK\$2.35 per share). The intra-day high was HK\$2.5 per share.

Mr. Li Wei Bo, Chairman of Vision Grande said, “Today is an extremely important day for Vision Grande. Our successful listing is not only a recognition of our efforts made over the years, but also a major milestone for future business developments. I would like to thank our investors for their support and confidence in Vision Grande, we will continue to secure business growth to enhance shareholders’ returns.”

Looking ahead, Mr. Li concluded, “Vision Grande will continue to concentrate on business developments in the PRC, with the goal of improving business performance and strengthening our leading market position through our advanced R&D capabilities and printing technologies. I believe with our listing, the Group will be able to explore more potential and profitable business opportunities, achieving further developments in the future.”

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About Vision Grande

Vision Grande is a fast growing printer of cigarette packaging and manufacturer of laminated papers in the PRC. Possessing widespread expertise in the tobacco industry and unique printing technologies, the Group has been able to secure strategic relationships with large-scale cigarette manufacturers in the PRC. Furthermore, riding on the synergies brought forward by the vertical integration of its production of laminated papers and cigarette packages, and the management’s far-reaching development strategies, Vision Grande has managed to establish a leading position in the cigarette package market within just five years of operation.

For more information:

Strategic Financial Relations Limited

Vicky Lee 2864 4834 vicky@strategic.com.hk

Emily Chiu 2864 4813 emily@strategic.com.hk

Cindy Lung 2864 4861 cindy@strategic.com.hk

Fax: 2804 2789 / 2527 2296